

Sample Question Paper

Economics – 576

अर्थशास्त्र – 576

Class – XII

Session 2024-2025

Time Allowed : 3 Hrs.

M.M. – 80

सामान्य निर्देश

- 1/4 1/2 प्रश्न पत्र के दो भाग हैं, भाग अ (व्यष्टि अर्थशास्त्र) तथा भाग ब में (समष्टि अर्थशास्त्र)
- 1/4 1/2 सभी प्रश्न उत्तर देना आवश्यक है।
- 1/4 1/2 प्रत्येक प्रश्न के निर्धारित अंक उसके सामने दिए गए हैं।
- 1/4 1/2 प्रश्न संख्या 1 से 10 तथा 18 से 27 वस्तुनिष्ठ प्रश्न हैं प्रत्येक प्रश्न एक अंक का है निर्देशानुसार इन प्रश्नों के उत्तर दीजिए।
- 1/4 1/2 प्रश्न संख्या 11 से 12 तथा 28 से 29 अति लघु उत्तरात्मक प्रश्न हैं जिनमें प्रत्येक प्रश्न 3 अंक का है प्रत्येक का उत्तर सामान्यतः 30 शब्दों से अधिक नहीं होना चाहिए।
- 1/4 1/2 प्रश्न संख्या 13 से 15 तथा 30 से 32 तक लघु उत्तरात्मक प्रश्न हैं जिनमें प्रत्येक प्रश्न 4 अंक का है प्रत्येक का उत्तर सामान्यतः 60 से अधिक शब्दों में नहीं होना चाहिए।
- 1/4 1/2 प्रश्न संख्या 16 से 17 तथा 33 से 34 दीर्घ उत्तरात्मक प्रश्न हैं जिनमें प्रत्येक प्रश्न 6 अंक का उत्तर सामान्यतः 130 शब्दों से अधिक नहीं होना चाहिए।
- 1/4 1/2 कुछ प्रश्नों में आंतरिक छूट उपलब्ध है ऐसे प्रश्नों में से आपको केवल एक ही प्रश्न करना है।
- 1/4 1/2 शब्द सीमा संख्यात्मक तथा ग्राफ चित्र वाले प्रश्नों पर लागू नहीं होती।

General Instructions:

- The question paper has two parts; In Part A (Micro Economics) and Part B (Macro Economics)
- All questions are compulsory
- Marks prescribed for each question are given against it
- Question numbers 1 to 10 and 18 to 27 are objective questions. Each question carries one mark. Answer these questions as per instructions.
- Question numbers 11 to 12 and 28 to 29 are very short answer type questions in which each question carries 3 marks and the answer to each should generally not exceed 30 words.
- Question numbers 13 to 15 and 30 to 32 are short answer questions in which each question carries 4 marks. Answers to each should normally not exceed 60 words.
- Question numbers 16 to 17 and 33 to 34 are long answer questions in which each question carries 6 marks. The answer to each should generally not exceed 130 words.
- Internal relaxation is available in some questions. You have to attempt only one of these questions
- Word limit does not apply to questions containing numerical and graphical

i zu 1 fuEufy f[kr eal sd kS सा व्यष्टि अर्थशास्त्र का अध्ययन है \

1A½ exzel 1B½ Q k k j pØ 1C½ mi Hk k l a q u 1D) राष्ट्रीय आय

Which of the following is the study of microeconomics?

- (A) Aggregate demand (B) Business cycle
(C) Consumer equilibrium (D) National income

i zu 2 संतुलन बिंदु वह बिंदु है जिस पर मांग और पूर्ति की शक्तियां होती हैं।

1A½ c j k j u g r a 1B½ c j k j 1C½ d k Z u g h a d j r h 1D½ v k s i h N s g k s t k r h g

Equilibrium point is the point at which the forces of demand and supply

- (A) Not Equal (B) Equal (C) does not work (D) goes back and forth

i zu 3 v o l j y k r d k v F Z g k k g S %

1A½ o f i d i z k d h y k r 1B½ o k r f o d y k r 1C½ d q y k r 1D½ b u e a l s d k Z u g h a

Opportunity cost is meant by:-

- (A) cost of alternative use (B) Actual cost (C) total cost (D) None of these

i zu 4 i w Z i f r ; k r k e a d k Z Q e Z r c l a q u d h v o l F k e a g k h g S t c &

- (A) $MC = \text{शून्य}$ (B) $MC = TR$ (C) $MC = MR$ (D) $AC = AR$

In perfect competition a firm is in a state of equilibrium when:

- (A) $MC = \text{Zero}$ (B) $MC = TR$ (C) $MC = MR$ (D) $AC = AR$

i zu 5 l g h l w d k p ; u d j

- (A) $MC = TC - TVC$ (B) $MC = TFC + TVC$

- (C) $MC = TC_{N+1} - TC_N$ (D) $TFC = AFC/Q$

Select the correct formula:

- (A) $MC = TC - TVC$ (B) $MC = TFC + TVC$

- (C) $MC = TC_{N+1} - TC_N$ (D) $TFC = AFC/Q$

i zu 6 t c T P v f / d r e g k k g S %

- (A) $MP = \text{शून्य}$ (B) $MP = +ive$ (C) $MP = -ive$ (D) $AP = \text{शून्य}$

When TP is maximum:

- (A) $MP = \text{Zero}$ (B) $MP = +ive$ (C) $MP = -ive$ (D) $AP = \text{Zero}$

i zu 7 अर्थशास्त्र एक ————— fo K k u g S ¼ k e k t d j i d f r d ½

Economics is a science. (social, natural)

i zu 8 l e F d d h e r l j d k j } k k l a q u d h e r d s ————— fu / k r d h t k r h g S ¼ p @ A i j ½

Support price is determined by the government..... the equilibrium price.

(below/above)

i zu 9 e k o Ø d k < y k u d S k g k k g S

What is the shape of the demand curve?

fuEufy f[kr d F u k a d k s i < v f H d F u (A) r F k r d Z (R) A u l p s f n , x , f o d Y i k a e a

I s l g h f o d Y i d k p ; u d j

- (A) v f H d F u (A) r F k r d Z (R) n k a l R g R F k r d Z (R) v f H d F u (A)

का सही स्पष्टीकरण है।

- (B) v f H d F u (A) r F k r d Z (R) n k a l R g R F k r d Z (R) v f H d F u (A)

d k l g h स्पष्टीकरण नहीं है।

(C) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)

(D) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A)

Read the following statement- Assertion (A) and Reason (R) . Choose one of the correct alternatives given below .

- (A) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)
- (B) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A)
- (A) Assertion (A) is true , but Reason (R) is false.
- (B) Assertion (A) is false , but Reason (R) is true.

Q.10 Assertion (A): The average variable cost curve is U shaped.
Reason (R): $AFC = TFC/Q$

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Reason (R) : $AFC = TFC/Q$

1 x 10 = 10

Q.11 Mention about the central problems of the economy.

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3

Q.12 Describe the characteristics of indifference curves.

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OR

A consumer spends Rs. 50 on a good when its price is Rs. 1 per unit and spends Rs.64 when its price is Rs. 2 per unit. Find the price elasticity of the good.

3

Q.13 Explain the diminishing returns of factors with the help of table and graph.

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4

Q.14 Explain with the help of a diagram how a firm can earn supernormal profit in the short run in a perfectly competitive market.

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OR

Input (L)	0	1	2	3	4	5	6
Output (Q)	10	30	45	55	70	90	110

Q.15 Explain with the help of a diagram how a firm can earn supernormal profit in the short run in a perfectly competitive market.

1. Total Variable Cost (TVC)
2. Average Fixed Cost (AFC)
3. Average Variable Cost (AVC)
4. Marginal Cost (MC)

production (units)	0	1	2	3	4	5	6
Total Cost(Rs)	10	30	45	55	70	90	110

Find the following from the above table -

1. Total variable Cost (TVC)
2. Average Fixed Cost (AFC)
3. Average variable cost (AVC)
4. Marginal cost (MC)

4

What is equilibrium price? How it is determined?

वर्णन(OR)

Explain the difference between control price and support price.

4

Describe total expenditure method of measuring price elasticity of demand.

वर्णन(OR)

What is the law of demand? Why does this law apply?

6

Explain the meaning and characteristics of a perfectly competitive market.

वर्णन(OR)

What is meant by producer equilibrium? Explain producer equilibrium by marginal method.

6

हिस्सा (Part B)

Which of the following is a macro concept?

- (A) Theory of employment (B) Price elasticity (C) Theory of rent (D) Price of goods

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- (A) Theory of employment (B) Price elasticity (C) Theory of rent (D) Price of goods

If MPC=0.6 then what will be the value of the multiplier?

- (A) 2 (B) 2.5 (C) 3 (D) 3.5

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Who issues Rupee one note in India?

- (A) RBI (B) SBI (C) Ministry of Finance (D) Governor

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- (A) RBI (B) SBI (C) Government of India (D) Governor

The problem of double counting is found in which method?

- (A) Value added method (B) Product method (C) Output method (D) Input method

The problem of double counting is found in which method?

- (A) Income method (B) Product Method
(C) Expenditure method (D) All of the above

i zu 22 फ़ैवरी 2018 को वित्त वर्ष की शुरुआत कब होगी?

- (A) 1 त्रिमास (B) 1 त्रैमास (C) 1 वित्त वर्ष (D) बूनाल से 1 त्रैमास

When does the financial year begin?

- (A) 1 July (B) 1 January (C) 1 April (D) None of these

i zu 23 मुद्रातान शेष में कौन शामिल होते हैं?

- (A) दृश्य वस्तु (B) वन्य वस्तु (C) पूँजी (D) निजी पूँजी

Which is included in the balance of payments?

- (A) Visible items (B) Invisible items (C) Capital transfer (D) All of the above

i zu 24 GST, एक _____ है। (Direct/ Indirect)

GST is a.....tax. (Direct/ Indirect)

i zu 25 एक द्रव्य रूप में पैसे का स्वरूप क्या है? (M_3/M_1)

The liquid form of money supply is - (M_3/M_1)

i zu 26 एक संपत्ति और व्यवसाय से प्राप्त आय को क्या कहते हैं?

Income received from property and entrepreneurship is called.

एक संपत्ति और व्यवसाय से प्राप्त आय को क्या कहते हैं? (A) पूँजी (B) पूँजी (C) पूँजी (D) पूँजी

Income received from property and entrepreneurship is called.

- (A) पूँजी (A) पूँजी (B) पूँजी (C) पूँजी (D) पूँजी

का सही स्पष्टीकरण है।

- (B) पूँजी (A) पूँजी (B) पूँजी (C) पूँजी (D) पूँजी

का सही स्पष्टीकरण नहीं है।

- (C) पूँजी (A) पूँजी (B) पूँजी (C) पूँजी (D) पूँजी

- (D) पूँजी (A) पूँजी (B) पूँजी (C) पूँजी (D) पूँजी

Read the following statement- Assertion (A) and Reason (R) . Choose one of the correct alternatives given below .

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i zu 27 पूँजी (A): पूँजी $APC > MPC$ का सही स्पष्टीकरण

र $Z(R)$: आय के शून्य होने पर उपभोग शून्य नहीं होता।

Assertion (A): In the short run $APC > MPC$.

Reason (R): Consumption is not zero when income is zero.

1 x 10 = 10

i zu 28 व्यापार शेष और भुगतान शेष में अंतर स्पष्ट कीजिए A
Explain the difference between balance of trade and balance of payments. 3

i zu 29 लेखकों द्वारा निर्धारित फलक; कदम, A
Explain the determinants of aggregate demand.

व फलक (OR)

लेखकों द्वारा निर्धारित फलक; कदम, A
Find marginal propensity to consume and marginal propensity to save.

व क (Income)	1000	1200	1400	1600
मि फलक (Consumptions)	900	1060	1210	1350

3

i zu 30 व्यक्ति अर्थशास्त्र और समष्टि अर्थशास्त्र में अंतर स्पष्ट कीजिए A
Explain the difference between microeconomics and macroeconomics. 4

i zu 31 निवेश गुणक प्रक्रिया की धारणा उदाहरण सहित समझाइए A
Explain the concept of investment multiplier process with examples.

व फलक (OR)

लेखकों द्वारा निर्धारित फलक; कदम, A
What is the meaning of the inflationary gap? Describe any two fiscal measures to resolve the situation of inflationary gap.

4

i zu 32 बजट V द क अर्थ एवं उद्देश्य बताइए A
Explain the meaning and objective of a budget.

व फलक (OR)

लेखकों द्वारा निर्धारित फलक; कदम, A
Explain the difference between direct and indirect taxes.

4

i zu 33 लेखकों द्वारा निर्धारित फलक; कदम, A
Describe which instruments are used by the Central Bank to control the supply of money?

व फलक (OR)

लेखकों द्वारा निर्धारित फलक; कदम, A
“Money is that which acts as Money” Explain.

6

i zu 34 राष्ट्रीय आय को मापने की विधि; लेखकों द्वारा निर्धारित फलक; कदम, A
Describe the Expenditure method of measuring national income.

व फलक (OR)

nhxbZl wuk dsv k/kj ij **ckt kj dher ij l dy ?kj g wmr kn**, oa **Loj k xkj d h fefJr v k Z d k eku fud ky , A

Øe l k; k	fooj . k	jTrik 14 j kH: i ; \$½
i.	राष्ट्रीय आय	71000
ii.	विदेश से प्राप्त शु) l k/ku v k	1000
iii.	शु) vi {k d j	2000
iv.	Ykk	1200
v.	Et nyh v k\$ osu	15000
vi.	LF4bZi wh d k mi ; k	3000
vii.	i p क्लन अधिशेष	30000

Based on the given information, calculate the value of “GDP_{MP}” and “Mixed Income of Self-Employment”.

Serial number	Description	Amount (crore rupees)
i.	National income	71000
ii	Net factor income from abroad	1000
iii	Net indirect tax	2000
iv.	Profit	1200
v.	Wages and Salaries	15000
vi.	Consumption of fixed capital	3000
vii.	Operating Surplus	30000